



Connect the world, Connect the future.

#8103.TT



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- Investors are cautioned not to place undue reliance on these forward-looking statements, which are made as of the date of this presentation, and Company assume no obligation to update or revise any forward-looking statements.

Agenda

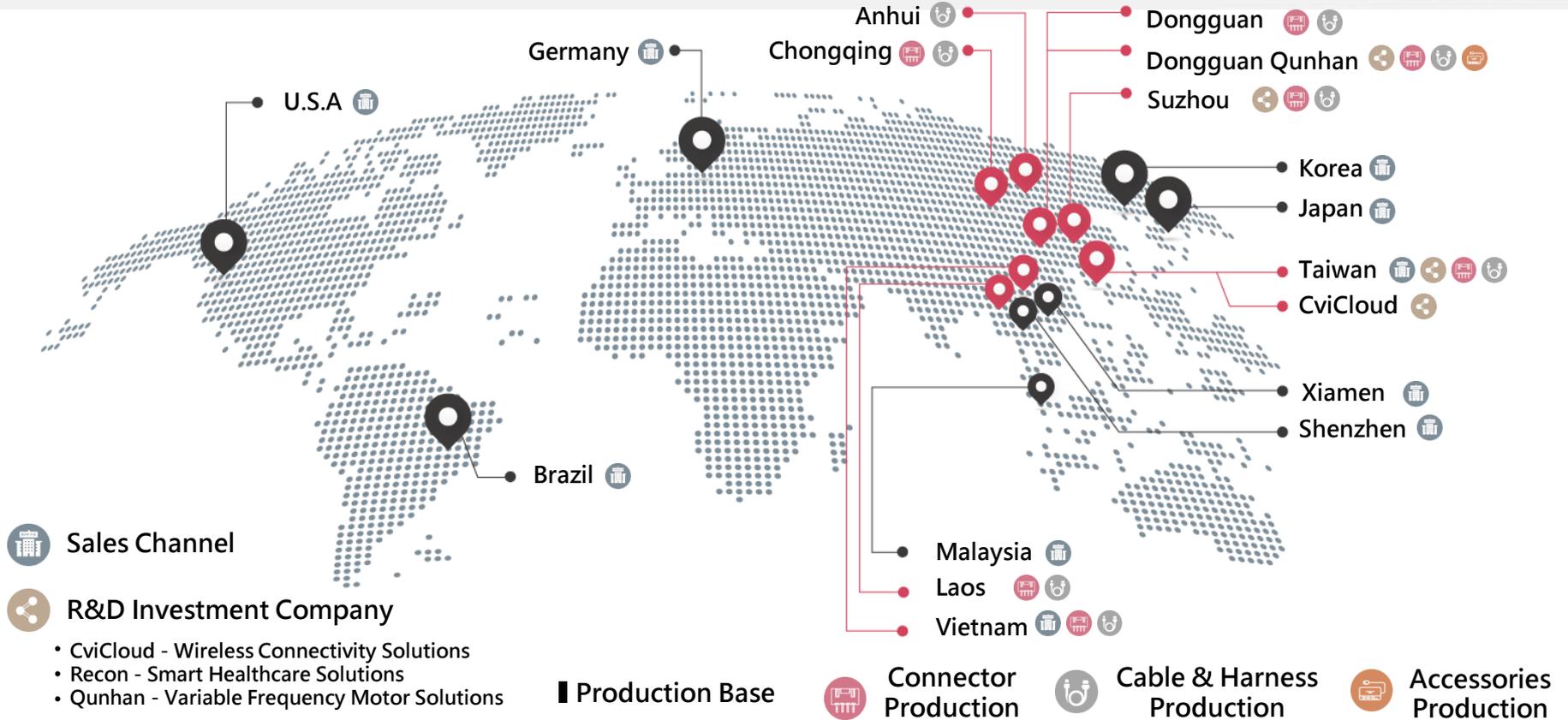
- ◆ CviLux Group Introduction
- ◆ 2024 Q1-Q3 Results
- ◆ Products Mix & Margin
- ◆ ESG Realization
- ◆ Operational Outlook



Group History



Global Plant



Three Major Business



**Connectors
Business Unit**



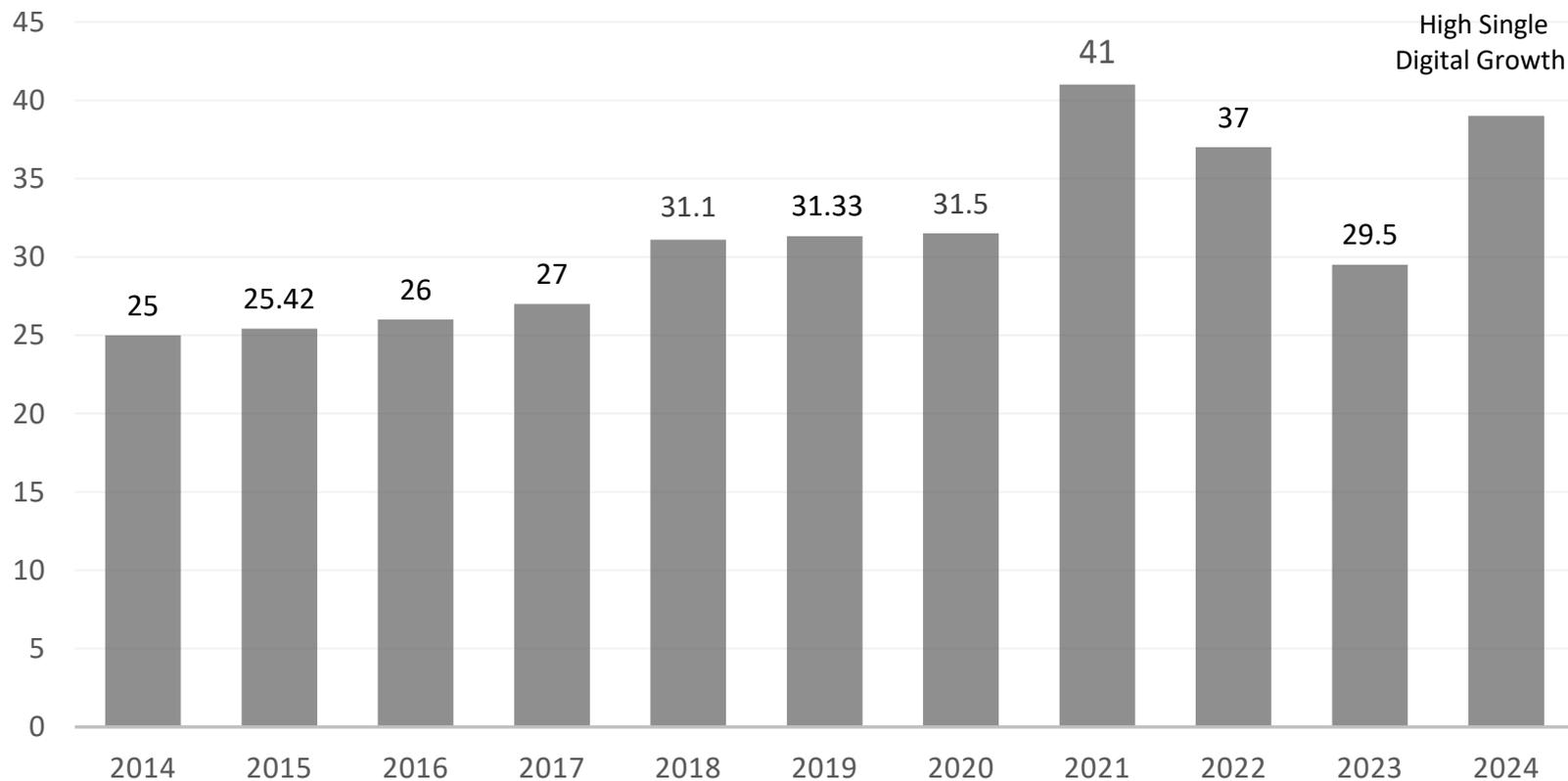
**Cable & Harness
Business Unit**



**Accessories
Business Unit**



Revenue



2024 Q3 Income Statement



(NTD in thousand)

	2024 Q3	2023 Q3	YOY	2024 1-9	2023 1-9	YOY
營業收入 Net Sales	883,187	821,298	8%	2,358,853	2,247,793	5%
營業成本 Cost Of Goods Sold	557,861	520,189	7%	1,509,149	1,487,972	1%
營業毛利 Gross Profit	325,326	301,109	8%	849,704	759,821	12%
毛利率%	37%	37%		36%	34%	
營業費用 Operating Expenses	184,311	186,728	-1%	542,211	536,971	1%
費用率%	21%	23%		23%	24%	
營業淨利 Operating Income	141,015	114,381	23%	307,493	222,850	38%
營益率%	16%	14%	15%	13%	10%	
業外收支 Total Non-Op. Inc&Exp.	(63,034)	36,660	TWD升2.5% RMB持平	63,992	92,080	TWD貶3% RMB升1.2%
稅前淨利 Earnings Before Tax	77,981	151,041	-48%	371,485	314,930	18%
所得稅 INCOME TAX EXPENSE	29%	27%		32%	36%	
稅後淨利 Net Income	55,073	109,857	-50%	252,270	202,809	24%
每股盈餘 EARNINGS PER SHARE	0.62	1.40	-56%	3.03	2.60	17%

Revenues By Segment

(Quarterly)



	2024 Q3	2023 Q3	YOY	2024 Q2	2023Q2	YOY	2024 Q1	2023 Q1	YOY
Server & Communication	33%	29%	+26%	33%	27%	+27%	31%	28%	+15%
Notebook	24%	28%	-4%	23%	26%	-8%	24%	27%	-9%
Industrial Application	17%	19%	-6%	19%	20%	+ -0%	18%	21%	-12%
Electro-optical	12%	7%	+67%	10%	8%	+29%	8%	7%	+17%
Consumer	8%	10%	-14%	9%	11%	-9%	9%	9%	-3%
Automotive	5%	5%	+20%	6%	6%	+16%	4%	5%	-50%
AIOT *SI+Smart Home	0%	2%	-79%	0%	2%	-64%	3%	3%	+20%

Revenues By Segment

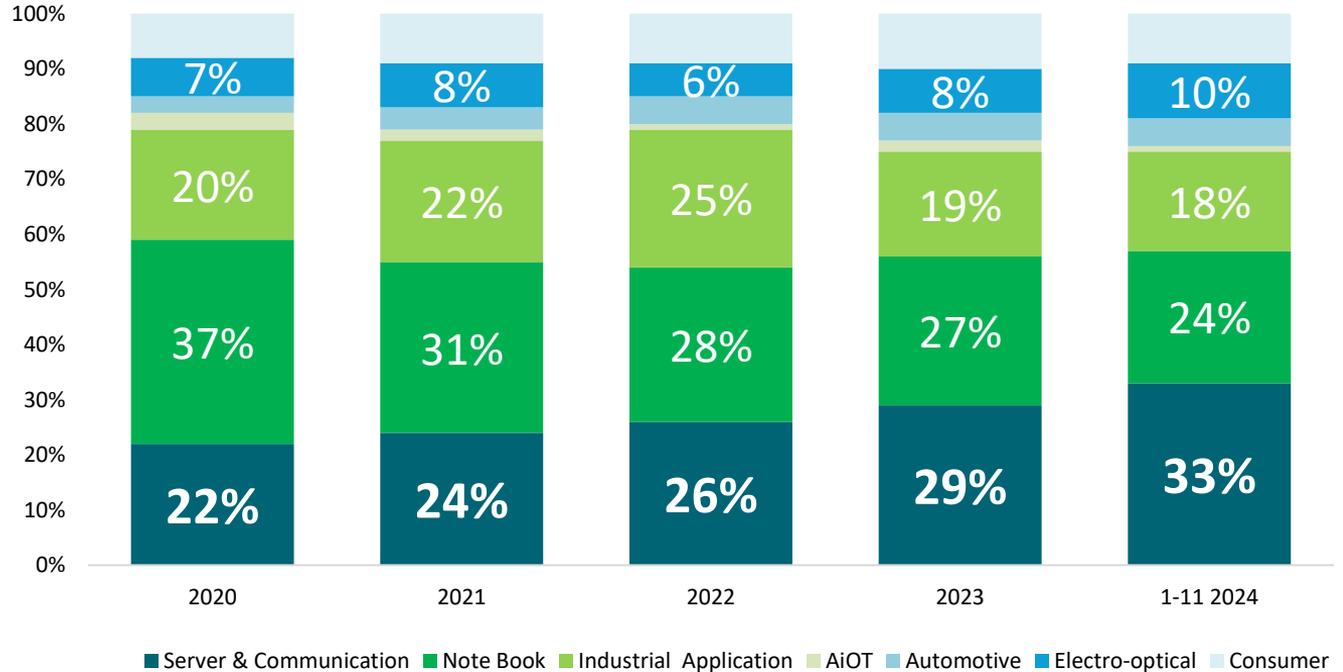
(Jan-Nov)



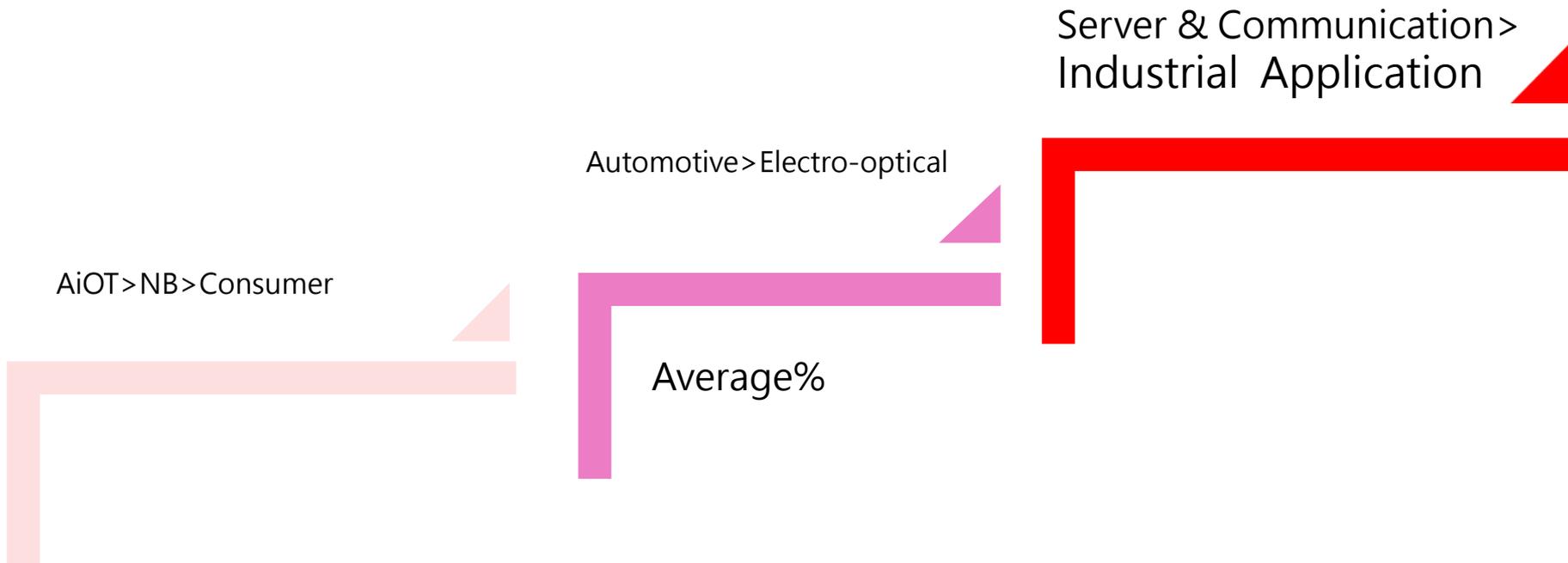
	Jan	Feb	Mar	Apr	May	Jun	Jul	Jan	Feb	Oct	Nov	Jan-Nov	2023 Jan-Nov	YOY
Server & Communication	32%	31%	32%	32%	34%	33%	33%	33%	34%	38%	37%	33%	29%	23%
Notebook	21%	31%	24%	21%	25%	23%	25%	23%	25%	26%	23%	24%	27%	-5%
Industrial Application	20%	13%	19%	23%	15%	18%	16%	17%	18%	14%	21%	18%	19%	-1%
Electro-optical	9%	8%	8%	9%	9%	11%	12%	14%	9%	9%	8%	10%	8%	38%
Consumer	9%	9%	9%	9%	10%	9%	9%	7%	8%	9%	7%	9%	10%	-12%
Automotive	6%	5%	4%	6%	6%	6%	5%	5%	6%	4%	4%	5%	5%	7%
AIOT *SI+Smart Home	4%	3%	2%	0%	1%	0%	0%	1%	0%	0%	1%	1%	2%	-46%

Revenues By Segment

(Last 5 Year)



2024 Product gross margin



*AiOT : SI+Smart home

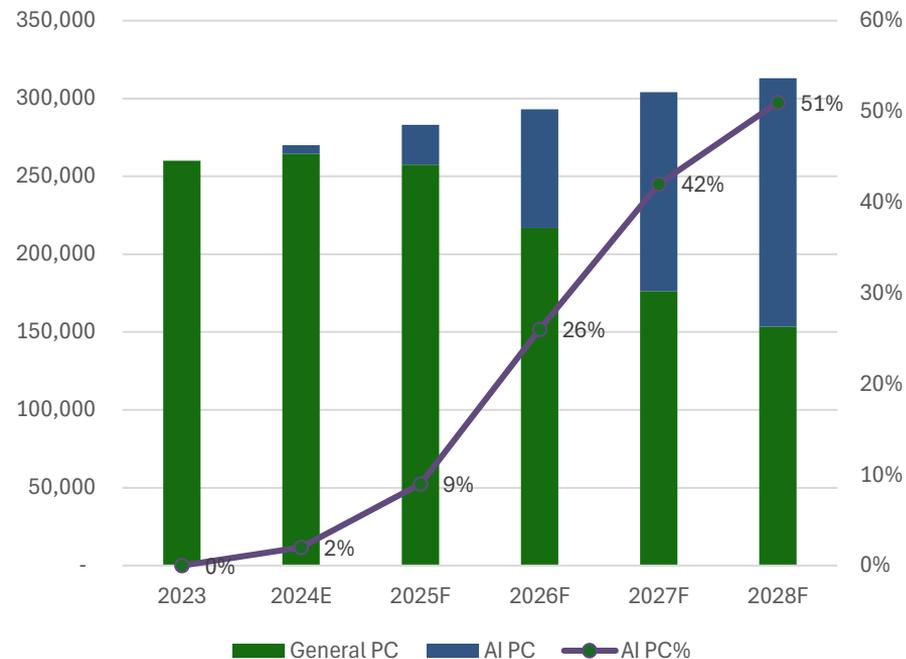
AI PC/NB

It will be widespread in the next 2-3 years

*The NPU can achieve multiple small computing tasks simultaneously.

*The NPU, when paired with the ARM architecture, demands higher hardware power efficiency.

AI PC/NB CAGR133.3%

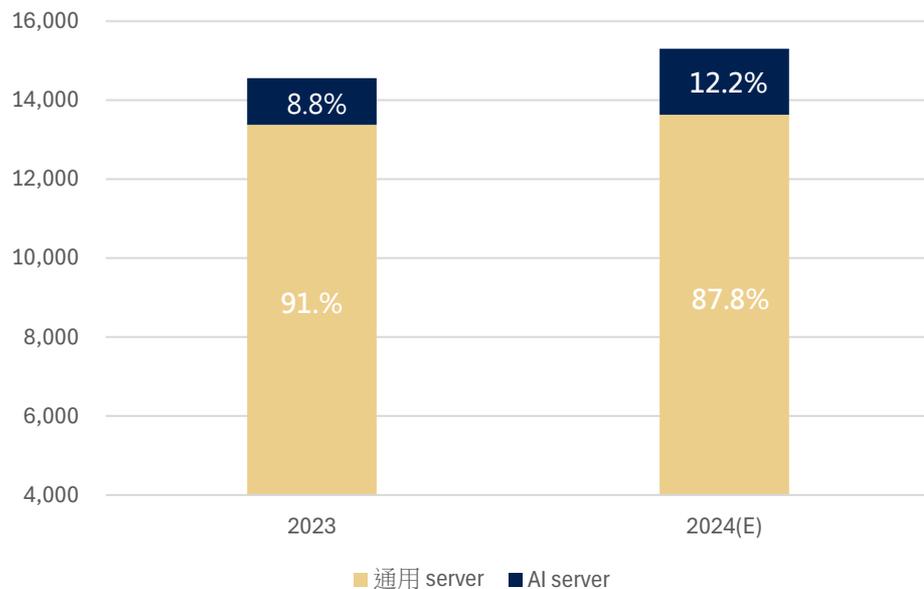


CP 62 (Minitex pwr PCIe for NPU)

The increasing capital expenditures of CSPs drive the demand for server procurement.



General Server VS. AI Server



- Overall server shipments in 2024: 13.65 million units, YOY+2.05%.
- The demand for components has increased due to the rise in procurement of general-purpose servers and AI servers.

unit(k)	2023	2024
Total	13,380	13,654
YOY	-6%	2.05%
AI Server	1,180	1,670
YOY	34.5%	41.5%

The increasing wattage of AI servers leads to the use of more components.



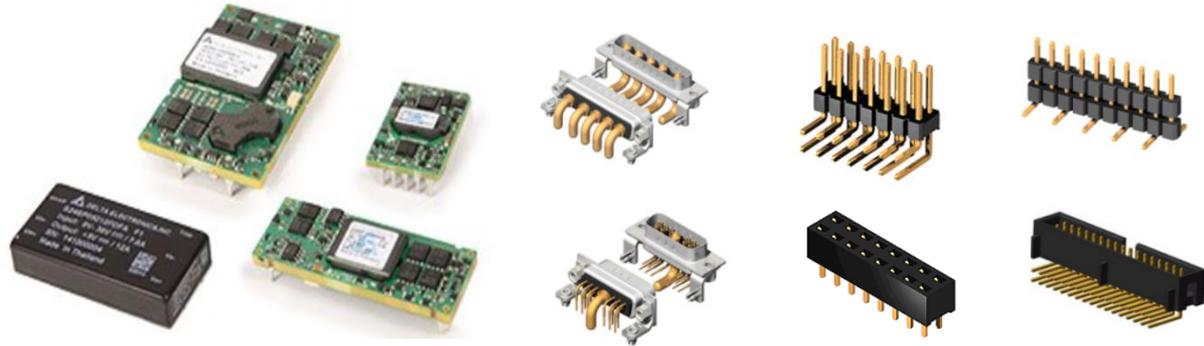
General Server

The power module wattage requirements are relatively low.



AI Server

Servers design their power modules based on the rack and computational performance requirements.



The demand for components has increased
Cvilux:CB CH CU CI

Higher wattage in power supplies drives changes in hardware design, leading to an increase in power bricks for servers and resulting in more variations in power boards.

Corporate Governance Achievements



【評鑑結果列為 6%至 20%，計 142 家上市公司】

代號	簡稱								
3006	晶豪科	3015	全漢	3023	信邦	3027	盛達	3035	智原
3037	欣興	3042	晶技	3044	健鼎	3380	明泰	3416	融程電
3454	晶睿	3532	台勝科	3545	敦泰	3592	瑞鼎	3665	貿聯-KY
3703	欣陸	3704	合勤控	3706	神達	3711	日月光投控	3715	定穎投控
4164	承業醫	4576	大銀微系統	4720	德淵	4766	南寶	4915	致伸
4919	新唐	4938	和碩	4958	臻鼎-KY	4961	天鈺	5288	豐祥-KY
5388	中磊	5434	崇越	5515	建國	5871	中租-KY	5876	上海商銀
5880	合庫金	6024	群益期	6112	邁達特	6116	彩晶	6214	精誠
6277	宏正	6285	啟碁	6288	聯嘉	6409	旭隼	6412	群電
6443	元晶	6491	晶碩	6505	台塑化	6579	研揚	6592	和潤企業
6669	緯穎	6770	力積電	6789	采鈺	6790	永豐實	6806	森崴能源
8016	矽創	8021	尖點	8046	南電	8103	瀚荃	8131	福懋科
8150	南茂	8163	達方	8215	明基材	8271	宇瞻	8926	台汽電
9802	鈺齊-KY	9904	寶成	9910	豐泰	9921	巨大	9930	中聯資源
9933	中鼎	9941	裕融						

Corporate Governance Achievements



五、市值未達 50 億元類別

以下排序不分名次，以公司代號排序。

【評鑑結果列為前 1%，計 8 家上市櫃公司】

代號	簡稱	代號	簡稱	代號	簡稱	代號	簡稱	代號	簡稱
2755	揚秦	3027	盛達	4720	德淵	4972	湯石照明	5209	新鼎
5515	建國	8021	尖點	8103	瀚荃				

Sustainable ESG



Environmental 、 Social 、 Governance

EPS 、 Sustainable 、 Governance

2021
瀚荃ESG
永續報告書

CviLux
Environment
Social
Governance



Operational Outlook

- 1) We saw a linear recovery in 2024 compared to 2023. Our optimized product mix has significantly improved our overall gross margin.
- 2) The growing capital expenditures of CSPs have driven demand for server power supply components. By fostering deep relationships with our key customers, we have successfully driven product transformation to meet their evolving needs.
- 3) Korean customers have helped boost our Southeast Asia plant's capacity utilization. We will flexibly expand our capacity based on order volume, aiming to optimize our operating rate and reduce costs.
- 4) In line with our customers' demand for non-China production capabilities, our efforts to diversify our production base outside of China are gradually being completed.





瀚荃集團

CviLux Group



Thanks! Connect the world, Connect the future.