



Connect the world, Connect the future.

#8103.TT

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- Investors are cautioned not to place undue reliance on these forward-looking statements, which are made as of the date of this presentation, and Company assume no obligation to update or revise any forward-looking statements.

Agenda

- ◆ 2024 Q2 & H1 Results
- ◆ Products Mix
- ◆ ESG Realization
- ◆ Operational Outlook



2024 Q2 & H1 Income Statement

(NTD in thousand)



	2023 Q2	2024 Q2	YOY	2023 H1	2024 H1	YOY
營業收入 Net Sales	758,308	802,655	6%	1,426,495	1,475,666	3%
營業成本 Cost Of Goods Sold	524,618	491,428	-6%	967,783	951,288	-2%
營業毛利 Gross Profit	233,690	311,227	33%	458,712	524,378	14%
毛利率%	31%	39%		32%	36%	
營業費用 Operating Expenses	181,156	187,006	3%	350,243	357,900	2%
費用率%	24%	23%		24%	25%	
營業淨利 Operating Income	52,534	124,221	136%	108,469	166,478	53%
營益率%	7%	15%		8%	11%	
業外收支 Total Non-Op. Inc&Exp.	64,352	48,466	-25%	55,420	127,026	129%
稅前淨利 Earnings Before Tax	116,886	172,687	48%	163,889	293,504	79%
所得稅 INCOME TAX EXPENSE	51,712	58,742	44% VS. 32%	70,937	96,307	43% VS. 33%
稅後淨利 Net Income	65,174	113,945	75%	92,952	197,197	112%
每股盈餘 EARNINGS PER SHARE	0.84	1.4	67%	1.2	2.46	105%

2024 Products Mix

(Quarterly)



	2024 Q2	2023Q2	YOY	2024 Q1	2023 Q1	YOY
Server & Communication	33%	27%	+27%	31%	28%	+15%
Notebook	23%	26%	-8%	24%	27%	-9%
Industrial Application	19%	20%	+ -0%	18%	21%	-12%
Devices & Consumer	9%	11%	-9%	9%	9%	-3%
Electro-optical	10%	8%	29%	8%	7%	+17%
Automotive	6%	6%	16%	4%	5%	-50%
AIOT *SI+ Smart Home	0%	2%	-64%	3%	3%	+20%

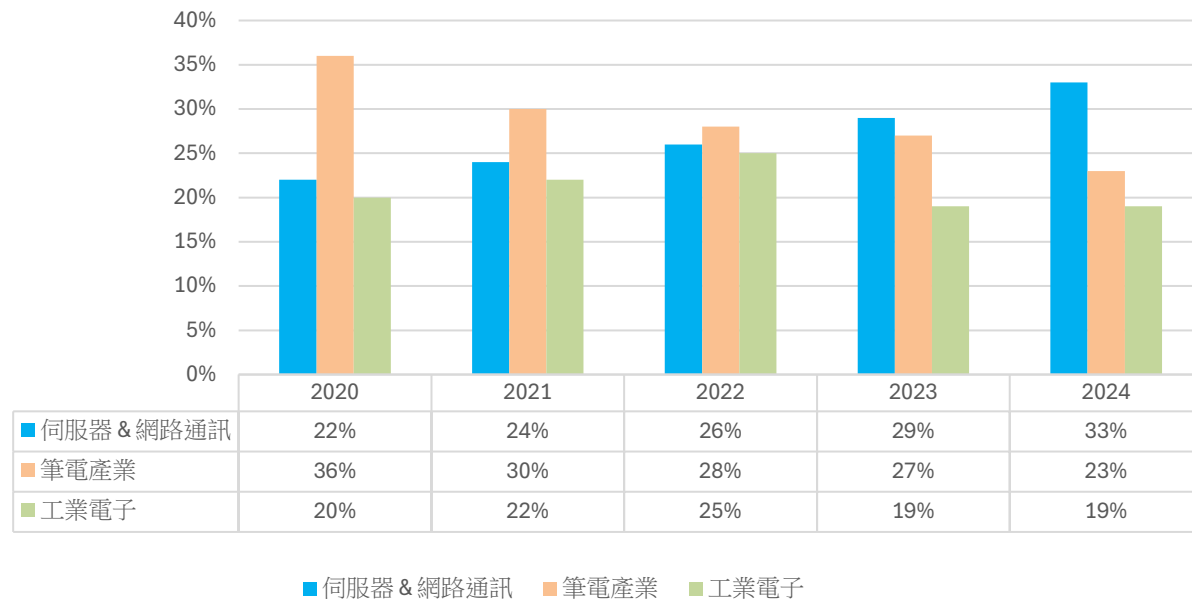
2024 Products Mix

(Jan-Jul)

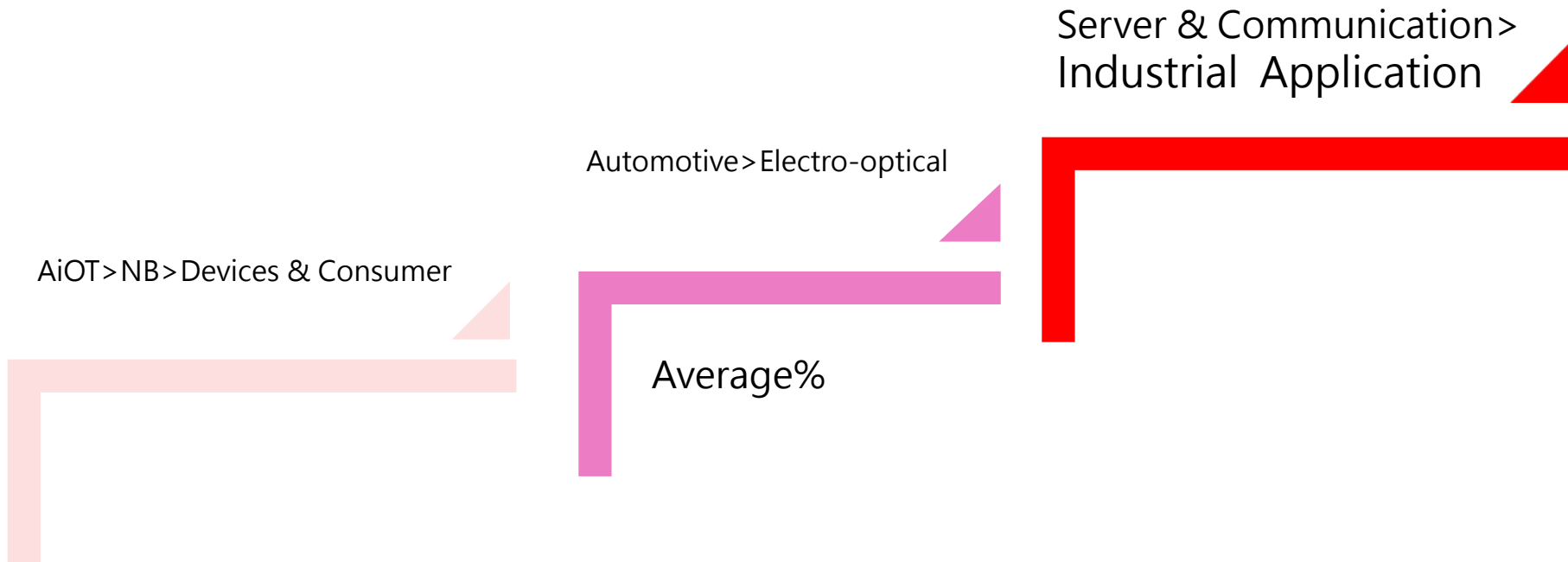


	Jan	Feb	Mar	Apr	May	Jun	Jul	Jan-Jul	2023 Jan-Jul	YOY
Server & Communication	32%	31%	32%	32%	34%	33%	33%	32%	28%	+23%
Notebook	21%	31%	24%	21%	25%	23%	25%	24%	26%	-6%
Industrial Application	20%	13%	19%	23%	15%	18%	16%	18%	21%	-10%
Devices & Consumer	9%	9%	9%	9%	10%	9%	9%	9%	10%	-4%
Electro-optical	9%	8%	8%	9%	9%	11%	12%	10%	8%	+33%
Automotive	6%	5%	4%	6%	6%	6%	5%	5%	5%	+25%
AIOT *SI+Smart Home	4%	3%	2%	0%	1%	0%	0%	2%	2%	-18%

Changes in the main products



2024 H1 Product gross margin



*AiOT : SI+Smart home

AI PC/NB

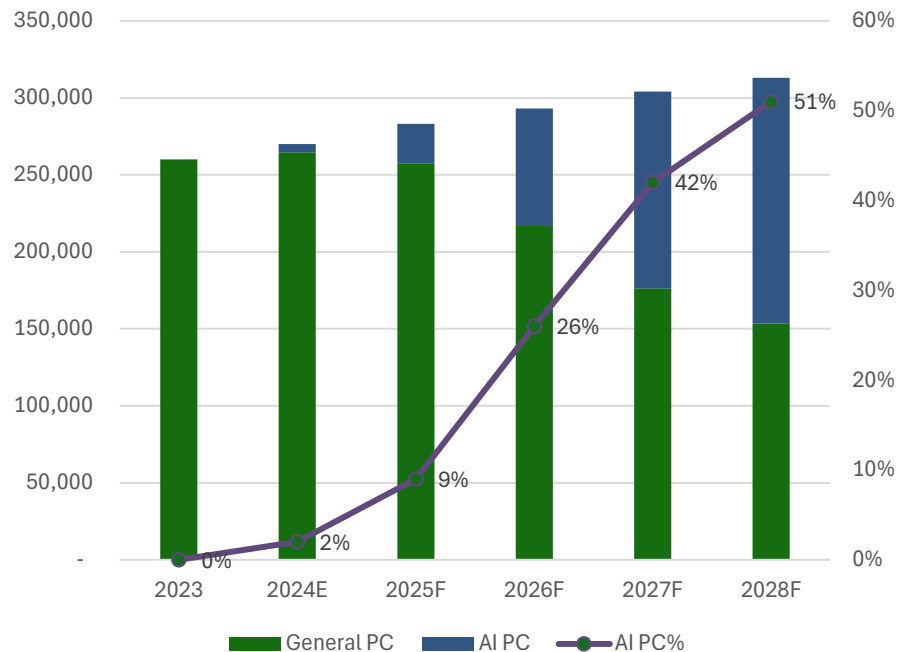
It will be widespread in the next 2-3 years

NPU + ARM

*The NPU can achieve multiple small computing tasks simultaneously.

*The NPU, when paired with the ARM architecture, demands higher hardware power efficiency.

AI PC/NB CAGR133.3%

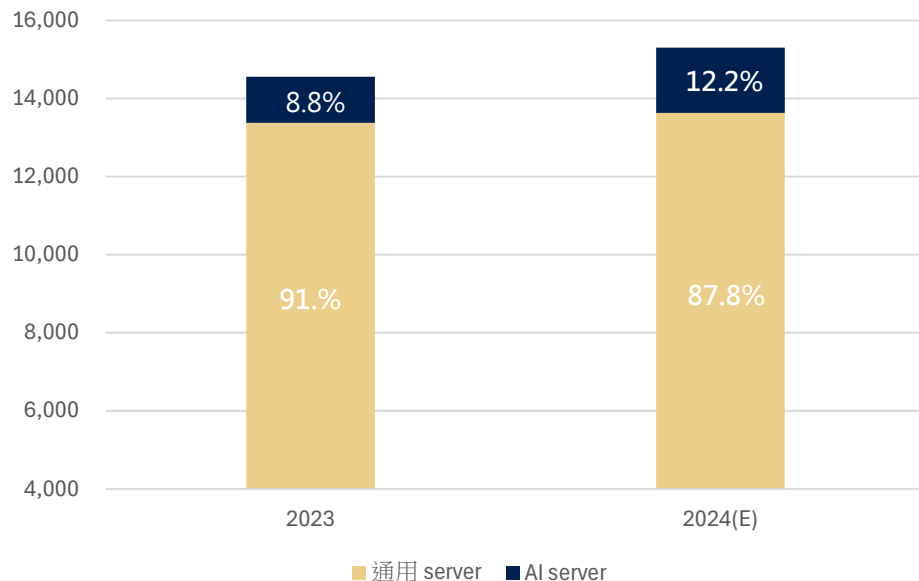


CP 62 (Minitek pwr PCIe for NPU)

The increasing capital expenditures of CSPs drive the demand for server procurement.



General Server VS. AI Server



- Overall server shipments in 2024: 13.63 million units, YOY+1.88%.
- The demand for components has increased due to the rise in procurement of general-purpose servers and AI servers.

unit(k)	2023	2024
Total	13,380	13,632
YOY	-6%	1.9%
AI Server	1,180	1,670
YOY	34.5%	41.5%

The increasing wattage of AI servers leads to the use of more components.



General Server

The power module wattage requirements are relatively low.

AI Server

Servers design their power modules based on the rack and computational performance requirements.



The demand for components has increased
Cvilux:CB CH CU CI

Higher wattage in power supplies drives changes in hardware design, leading to an increase in power bricks for servers and resulting in more variations in power boards.

Corporate Governance Achievements



【評鑑結果列為 6%至 20%，計 142 家上市公司】

代號	簡 稱	代號	簡 稱	代號	簡 稱	代號	簡 稱	代號	簡 稱
3006	晶豪科	3015	全漢	3023	信邦	3027	盛達	3035	智原
3037	欣興	3042	晶技	3044	健鼎	3380	明泰	3416	融程電
3454	晶睿	3532	台勝科	3545	敦泰	3592	瑞鼎	3665	貿聯-KY
3703	欣陸	3704	合勤控	3706	神達	3711	日月光投控	3715	定穎投控
4164	承業醫	4576	大銀微系統	4720	德淵	4766	南寶	4915	致伸
4919	新唐	4938	和碩	4958	臻鼎-KY	4961	天鈺	5288	豐祥-KY
5388	中磊	5434	崇越	5515	建國	5871	中租-KY	5876	上海商銀
5880	合庫金	6024	群益期	6112	邁達特	6116	彩晶	6214	精誠
6277	宏正	6285	啟碁	6288	聯嘉	6409	旭隼	6412	群電
6443	元晶	6491	晶碩	6505	台塑化	6579	研揚	6592	和潤企業
6669	緯穎	6770	力積電	6789	采鈺	6790	永豐實	6806	森崙能源
8016	矽創	8021	尖點	8046	南電	8103	瀚荃	8131	福懋科
8150	南茂	8163	達方	8215	明基材	8271	宇瞻	8926	台汽電
9802	鈺齊-KY	9904	寶成	9910	豐泰	9921	巨大	9930	中聯資源
9933	中鼎	9941	裕融						

Corporate Governance Achievements



五、市值未達 50 億元類別

以下排序不分名次，以公司代號排序。

【評鑑結果列為前 1%，計 8 家上市櫃公司】

代號	簡 稱	代號	簡 稱	代號	簡 稱	代號	簡 稱	代號	簡 稱
2755	揚秦	3027	盛達	4720	德淵	4972	湯石照明	5209	新鼎
5515	建國	8021	尖點	8103	瀚荃				

Sustainable ESG



Environmental 、 Social 、 Governance

EPS 、 Sustainable 、 Governance

**2021
瀚荃ESG
永續報告書**

**CviLux
Environment
Social
Governance_**



Operational Outlook

- 1) Operations continued to recover linearly, and the product mix made overall gross profit tend to be better.
- 2) CSPs drive server power supply components, major customers have driven product transformation in the first half of the year, many products have been introduced into automatic machines for mass production, and the product life cycle is promising.
- 3) Orders from Korean customers have fully utilized the ASEAN factory 's production capacity, which is beneficial to cost optimization.
- 4) According to 2), the ASEAN factory still has capacity to expand depending on customer demand.
- 5) Cooperate with customers to expand factories in Southeast Asia and achieve sustained benefits.





Thanks! Connect the world, Connect the future.